

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AABCJ7421N		
Name	JPK ENCLAVE PRIVATE LIMITED		
Address	19,, , COTTON STREET, KOLKATA, West Bengal, 700007		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	241845161050221

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		962360
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	242207
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	242207
	Taxes Paid	7	620938
	(+)Tax Payable /(-)Refundable (6-7)	8	-378730
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 05-02-2021 14:42:33 from IP address 49.37.1.96 and verified by  
ARUN KUMAR KEDIA

having PAN AFVPK4354H on 05-02-2021 14:42:33 from IP address 49.37.1.96 using

Digital Signature Certificate (DSC).

DSC details: 1016698CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932.OU=Certi

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]

2021-22

(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AABCJ7421N		
Name	JPK ENCLAVE PRIVATE LIMITED		
Address	19, COTTON STREET, KOLKATA, 32-West Bengal, 91-India, 700007		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	221384890160222

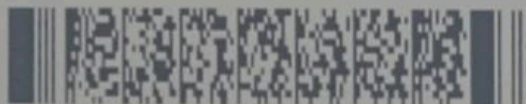
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		28,26,470
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	7,11,365
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	7,11,365
Distribution Tax details	Taxes Paid	7	7,36,420
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 25,060
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
Accreted Income & Tax Detail	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by ARUN KUMAR KEDIA in the capacity of Director having PAN AFVVPK4354H from IP address 10.1.122.226 on 16-02-2022 13:42:36

DSC Sl. No. & Issuer 4906914 & 21684158CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



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**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AABCJ7421N		
Name	JPK ENCLAVE PRIVATE LIMITED		
Address	19, COTTON STREET, KOLKATA, 32-West Bengal, 91-India, 700007		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	785493941071122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		34,07,100
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	8,57,499
	Interest and Fee Payable	5	2,592
	Total tax, interest and Fee payable	6	8,60,091
	Taxes Paid	7	8,60,089
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0	

This return has been digitally signed by ARUN KUMAR KEDIA in the capacity of Director having PAN AFVVK4354H from IP address 122.176.26.195 on 07-Nov-2022  
DSC Sl. No. & Issuer 4906914 & 21684158CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**INDEPENDENT AUDITORS' REPORT**

To  
The Members of  
JPK Enclave Private Limited

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of JPK Enclave Private Limited ('the Company') which comprises of the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date and its cash flows for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

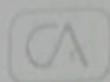
**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the





SHANTIKETAN BUILDING, 8, CAMAC STREET,  
5TH FLOOR, SUITE 2 & 15, KOLKATA - 700 017  
Ph: 2282-4241, 4213  
Website: www.teamcna.in

financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

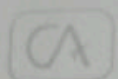
#### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company since it is a Small Company as defined under section 2(85) of the Companies Act, 2013;
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;





- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022, and taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March, 2022, from being appointed as a director in terms of section 164(2) of the Act;
- f. Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions or any body corporate at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the company has paid or provided any remuneration to its Directors, if any, during the year in accordance with the provisions of section 197 of the Act; and
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
  - a. That management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding,





**CHHAPARIA & ASSOCIATES**  
Chartered Accountants

SHANTINIKETAN BUILDING, 8, CAMAC STREET,  
5TH FLOOR, SUITE-2 & 15, KOLKATA - 700 017  
Ph: 2282-4241, 4213  
Website: www.teamcha.in

- whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. That management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.

For Chhaparia & Associates  
Chartered Accountants  
FRN : 322169E



*Subhash Kumar Baid*

(Subhash Kumar Baid)  
Partner  
Membership No. 064917

Place : Kolkata

Dated : The 3rd day of September, 2022.

UDIN: 22064917BBRPDJ2688



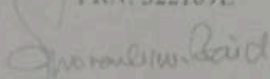
**JPK ENCLAVE PRIVATE LIMITED**

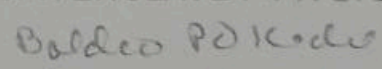
**BALANCE SHEET AS AT 31ST MARCH 2022**


Particulars	Note No.	Amount in ₹ 00s	
		31st March 2022	31st March 2021
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			8,210.00
(a) Share Capital	1	8,210.00	
(b) Reserves and Surplus	2	4,47,939.83	4,28,685.68
(2) Non-Current Liabilities			7,14,016.20
(a) Long Term Borrowings	3	8,10,324.79	
(b) Other Long Term Liabilities	4	13,640.00	15,490.00
(3) Current Liabilities			60,335.45
(a) Short Term Borrowings	5	83,576.17	
(b) Trade Payables			
Total outstanding dues of micro & small enterprises	6		34,266.40
Total outstanding dues of creditors other than micro & small enterprises	6	12,646.74	
(c) Other Current Liabilities	7	1,03,571.31	1,08,789.85
		<u>14,79,908.84</u>	<u>13,69,793.58</u>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			3,357.24
Property, Plant and Equipment	8	2,731.90	
(b) Deferred Tax Assets	9	194.52	191.70
(c) Long-Term Loans and Advances	10	9,618.79	15,351.13
(d) Other Non-Current Assets	11	35,853.59	43,195.72
(2) Current Assets			
(a) Inventories	12	11,64,530.35	11,42,278.32
(b) Trade Receivables	13	40,195.30	45,009.51
(c) Cash and Bank Balances	14	1,40,119.46	40,631.98
(d) Short-Term Loans and Advances	15	86,664.94	79,777.97
		<u>14,79,908.84</u>	<u>13,69,793.58</u>

Overview, Basis of Preparation and Significant Accounting Policies  
Notes forming part of the Financial Statements 1 to 30

In terms of our report of even date annexed

For Chhaparia & Associates  
Chartered Accountants  
FRN: 322169E  
  
(Subhash Kumar Baid)  
Partner  
Membership No. 064917

JPK ENCLAVE PVT. LTD.  
  
Director

JPK ENCLAVE PVT. LTD.  
  
Director

Kolkata

Dated: The 3rd day of September, 2022.

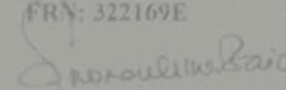
**JPK ENCLAVE PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022**

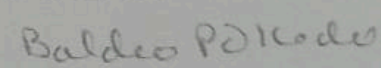
Particulars	Note No.	Amount in ₹ 00s	
		2021-2022	2020-2021
<b>Income</b>			
I. Revenue from Operations	16	1,50,170.82	2,05,009.18
II. Other Income	17	5,159.33	12,010.54
III. Total Income		<u>1,55,330.15</u>	<u>2,17,019.73</u>
<b>IV. Expenses</b>			
(a) Purchases of Stock-in-Trade		1,11,946.08	1,98,201.79
(b) Changes in Inventories of Stock-in-Trade	18	(22,252.02)	(42,656.58)
(c) Employee Benefits Expense	19	4,386.59	8,115.80
(d) Finance Charges	20	17,419.87	12,915.34
(e) Depreciation and Amortization Expense	8	625.34	821.03
(f) Other Expenses	21	9,144.48	11,456.56
Total Expenses		<u>1,21,270.35</u>	<u>1,88,853.94</u>
V. Profit Before Tax (III-IV)		34,059.80	28,165.78
<b>VI. Tax Expense :</b>			
(a) Current Tax		8,574.99	7,113.69
(b) Deferred Tax		(2.82)	(24.92)
(c) Earlier Years		6,233.48	-
VII. Profit For The Year (V-VI)		<u>19,254.15</u>	<u>21,077.01</u>
VIII Earnings Per Equity Share (F.V. of ₹ 10/- each) :	22		
Basic		23.45	25.67

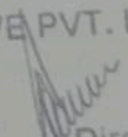
Overview, Basis of Preparation and Significant Accounting Policies  
Notes forming part of the Financial Statements I to 30

In terms of our report of even date annexed

For Chhaparia & Associates  
Chartered Accountants  
FRN: 322169E  
  
(Subhash Kumar Baid)  
Partner  
Membership No. 064917



JPK ENCLAVE PVT. LTD.  
  
Director

JPK ENCLAVE PVT. LTD.  
  
Director

Kolkata

Dated : The 3rd day of September, 2022.

## JPK ENCLAVE PRIVATE LIMITED

### BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

#### A Basis of Preparation

1. The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles (I-GAAP) in India, in compliance with the provisions of the Companies Act, 2013. Indian Generally Accepted Principles (I-GAAP) include the Accounting Standards notified by the Central Government through the Companies (Accounting Standards) Rules, 2021 under the Companies Act, 2013. Management evaluates all recently used or revised accounting standards on an ongoing basis.
2. The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
3. The Company is also a 'Small Company' as defined under section 2(85) of the Companies Act, 2013. Accordingly, there is no requirement to prepare Cash Flow Statement for the Company.
4. The figures in these financial statements are reported in Indian Rupees (INR) and have been rounded off to Hundred upto two decimal places.

#### B Significant Accounting Policies

##### 1. Use of Estimates and Judgements

- a. The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.
- b. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### 2. Current and Non-Current Classification

All assets and liabilities are classified as current and non current based on the normal operating cycle of the Company. The Company has ascertained its normal operating cycle as a period of 12 months.

###### a. Asset

An asset is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is expected to be realised within 12 months after the reporting date; or
- iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

###### b. Liability

A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the Company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is expected to be settled within 12 months after the reporting date; or
- iv) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

##### 3. Property, Plant and Equipment (PPE)

PPE are stated at their cost of acquisition, net of availed taxes, less accumulated depreciation and impairment loss, if any. All costs, including financing costs, relating to the acquisition and installation of assets and bringing it to its working condition for its intended use are capitalised.

Subsequent expenditure related to an item of PPE is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing PPE, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

Depreciation on fixed assets is provided on Written Down Value method (WDV) based on useful lives of respective assets as specified in Part "C" of Schedule II of the Companies Act, 2013.

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BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

4. Impairment of Assets

At each Balance Sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the Statement of Profit and Loss.

5. Valuation of Inventories

Inventories are valued as under :

Completed Projects - At lower of Cost or Market Value

Project-in-Progress - At Cost

Project-in-Progress includes cost of land, development costs, construction costs/materials and expenses incidental to the projects undertaken by the Company.

6. Revenue Recognition

Revenue from sale of space (real estate assets) is recognised when significant risk and reward of ownership is transferred to the buyer which generally coincide with the possession given to the buyer. The corresponding cost at the end of the accounting year is recognised in proportion of the attributable cost calculated on the basis of the total estimated cost of the project under execution.

Revenue from Works Contract is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, determinable and collectability is reasonably certain.

Other income are recognised on accrual basis.

7. Employee Benefits

(a) Short-term employee benefits like provident fund, employees state insurance are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

(b) Expenses for Leave Encashment has been accounted on the basis of earned leave as and when the same is paid.

8. Provision for Current and Deferred Tax

Provision for current income tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

9. Earnings Per Share

The Company reports Basic earnings per equity share in accordance with the Accounting Standard - 20 on Earnings Per Share. In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the period.

10. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

I SHARE CAPITAL	Amount in ₹ 00s	
	31st March 2022	31st March 2021
Authorised 2,00,000 (P.Y. 2,00,000) Equity Shares of ₹10/- each	20,000.00	20,000.00
Issued, Subscribed & Fully paid-up : 82,100 (P.Y. 82,100) Equity Shares of ₹10/- each	8,210.00	8,210.00
	<u>8,210.00</u>	<u>8,210.00</u>

(a) Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of liquidation of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

(b) Details of Shareholders holding more than 5 % (percent) shares in the Company

	31st March 2022		31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of ₹10/- each fully paid-up				
Arun Kumar Kedia	29,400	35.80%	29,400	35.80%
Baldeo Prasad Kedia	39,800	48.48%	39,800	48.48%
Abhishek Kedia	5,400	6.58%	5,400	6.58%
Dilip Kedia	5,300	6.46%	5,300	6.46%

(c) Details of Shareholding of Promoters in the Company

	31st March 2022		31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of ₹ 10 each fully paid-up				
Arun Kumar Kedia	29,400	35.80%	29,400	35.80%
Baldeo Prasad Kedia	39,800	48.48%	39,800	48.48%
Abhishek Kedia	5,400	6.58%	5,400	6.58%
Dilip Kedia	5,300	6.46%	5,300	6.46%

Note: There has been no change in the Promoters' Shareholding for the current as well as previous financial year. Accordingly, the percentage change required to be reported is nil.

RESERVES AND SURPLUS	31st March 2022	31st March 2021
Surplus in the Statement of Profit and Loss:		
Opening Balance	4,28,685.68	4,07,608.67
Add : Profit for the year	19,254.15	21,077.01
Closing Balance	4,47,939.83	4,28,685.68
	<u>4,47,939.83</u>	<u>4,28,685.68</u>



JPK ENCLAVE PVT. LTD.

Baldeo P D Kedia

Director

JPK ENCLAVE PVT. LTD.

Director

**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	31st March 2022	31st March 2021
<b>3 LONG TERM BORROWINGS</b>		
Secured		
From a Bank		3,38,892.66
Term Loan	4,63,362.25	60,335.45
Less: Current Maturities of Long Term Borrowings	<u>83,576.17</u>	<u>2,78,557.21</u>
	3,79,786.08	
Unsecured		
From Directors and their relatives	3,52,538.71	3,32,458.99
From Others	<u>78,000.00</u>	<u>1,03,000.00</u>
	4,30,538.71	4,35,458.99
	<u>8,10,324.79</u>	<u>7,14,016.20</u>

Note

Loan against Property from Kotak Mahindra Bank Limited - Rs 340 Lakhs, 180 Lakhs & 52.55 Lakhs - is secured by :

(i) Equitable Mortgage of Commercial Property owned by the company

(ii) Corporate Guarantee of RCGR Agro Private Limited

	31st March 2022	31st March 2021
<b>4 SHORT TERM BORROWINGS</b>		
Secured		
Current Maturities of Long Term Debts	83,576.17	60,335.45
	<u>83,576.17</u>	<u>60,335.45</u>

	31st March 2022	31st March 2021
<b>5 OTHER LONG-TERM LIABILITIES</b>		
Unsecured		
Deposits received against Long Term Contracts	13,640.00	15,490.00
	<u>13,640.00</u>	<u>15,490.00</u>

	31st March 2022	31st March 2021
<b>6 TRADE PAYABLES</b>		
Total outstanding dues of micro & small enterprises		34,266.40
Total outstanding dues of creditors other than micro & small enterprises	12,646.74	
<i>Refer Note No 28 for age wise breakup</i>	<u>12,646.74</u>	<u>34,266.40</u>

	31st March 2022	31st March 2021
<b>7 OTHER CURRENT LIABILITIES</b>		
Payable for Expenses	6,261.51	1,652.58
Advance Received against Property	12,000.00	12,000.00
Advance from Customers	47,797.65	52,466.64
Bank Overdraft with Bank	33,621.28	38,976.46
Statutory Liabilities	3,890.87	3,694.17
	<u>1,03,571.31</u>	<u>1,08,789.85</u>

	31st March 2022	31st March 2021
<b>9 DEFERRED TAX ASSETS</b>		
Deferred Tax Assets :		
Tax Impact arising on account of difference in W.D.V. of fixed assets as per Income Tax Act and as per Companies Act	194.52	191.70
	<u>194.52</u>	<u>191.70</u>

JPK ENCLAVE PVT. LTD.

*Baldev D Koder*

Director

JPK ENCLAVE PVT. LTD.

Director

**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Amount in ₹ 00s

**8 FIXED ASSETS - TANGIBLE**

Particulars	Computer	Furniture & Fixture	Office Equipments	Air Conditioner	Motor Cycle	Plant & Machinery	CCTV Camera	Total
<b>GROSS BLOCK</b>								
As At 31-March-2020	150.80	233.61	1,833.81	375.00	607.40	4,857.14	1,221.88	9,279.64
Additions during the year	-	-	-	-	-	-	-	-
As At 31-March-2021	150.80	233.61	1,833.81	375.00	607.40	4,857.14	1,221.88	9,279.64
Additions during the year	-	-	-	-	-	-	-	-
As At 31-March-2022	150.80	233.61	1,833.81	375.00	607.40	4,857.14	1,221.88	9,279.64
<b>DEPRECIATION</b>								
As At 31-March-2020	143.26	221.92	1,727.97	73.80	577.03	1,427.49	929.90	5,101.37
Charge for the year	-	-	14.15	54.52	-	620.77	131.60	821.03
As At 31-March-2021	143.26	221.92	1,742.12	128.31	577.03	2,048.26	1,061.50	5,922.40
Charge for the year	-	-	-	44.65	-	508.41	72.29	625.34
As At 31-March-2022	143.26	221.92	1,742.12	172.96	577.03	2,556.67	1,133.78	6,547.74
<b>NET BLOCK</b>								
As At 31-March-2021	7.54	11.69	91.69	246.69	30.37	2,808.88	160.38	3,357.24
As At 31-March-2022	7.54	11.69	91.69	202.04	30.37	2,300.47	88.10	2,731.90

**JPK ENCLAVE PVT. LTD.**      **JPK ENCLAVE PVT. LTD.**  
*Baldeo PDKoder*      *[Signature]*  
 Director      Director

**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	31st March 2022	31st March 2021
<b>10 LONG-TERM LOANS AND ADVANCES</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
<i>(Non-current, considered good)</i>		
Income Tax Payments (out of provision)	9,618.79	15,351.13
	<u>9,618.79</u>	<u>15,351.13</u>
<b>11 OTHER NON-CURRENT ASSETS</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
<i>(Non-current, considered good)</i>		
Security Deposits	35,853.59	43,195.72
	<u>35,853.59</u>	<u>43,195.72</u>
<b>12 INVENTORIES</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
Constructed Flat (Finished Stock)	2,07,059.33	2,65,775.36
Building Under Construction (Work in Progress)	9,57,471.02	8,76,502.96
	<u>11,64,530.35</u>	<u>11,42,278.32</u>
<b>13 TRADE RECEIVABLES</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
Secured, Considered Good	-	-
Unsecured, Considered Good	40,195.30	45,009.51
Doubtful	-	-
<i>Note No. 10 to 29 for age wise breakup</i>	<u>40,195.30</u>	<u>45,009.51</u>
<b>14 CASH AND BANK BALANCES</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
<i>(Cash and bank balances)</i>		
Balances with Banks		
in Current Accounts	5,300.92	5,022.87
Other Bank Balance	1,33,113.85	33,486.37
Cash in Hand	1,704.69	2,122.75
	<u>1,40,119.46</u>	<u>40,631.98</u>
<b>15 SHORT-TERM LOANS AND ADVANCES</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
<i>(Current, considered good)</i>		
Balances with Commercial Tax Authorities	29.04	-
Advance to Suppliers	85,480.36	78,622.43
Advance to Others	1,155.54	1,155.54
	<u>86,664.94</u>	<u>79,777.97</u>
<b>16 REVENUE FROM OPERATIONS</b>	<b>2021-2022</b>	<b>2020-2021</b>
Sale of Completed Flats	74,485.00	-
Receipts from Works Contract	26,126.61	1,51,239.52
Other Operating Income	49,559.21	53,769.66
	<u>1,50,170.82</u>	<u>2,05,009.18</u>
<b>17 OTHER INCOME</b>	<b>2021-2022</b>	<b>2020-2021</b>
Interest Received	1,167.76	807.07
Other Non-Operating Income	3,991.57	11,203.47
	<u>5,159.33</u>	<u>12,010.54</u>

JPK ENCLAVE PVT. LTD.

Baldev PD Kedia

Director

JPK ENCLAVE PVT. LTD.



**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

		Amount in ₹ 00s
	2021-2022	2020-2021
<b>18 CHANGES IN INVENTORIES OF STOCK-IN-TRADE</b>		
Inventories at the beginning of the year :		
Constructed Flat	2,65,775.36	2,65,775.36
Work in Progress	8,76,502.96	8,33,846.39
	<u>11,42,278.32</u>	<u>10,99,621.75</u>
Inventories at the end of the year :		
Constructed Flat	2,07,059.33	2,65,775.36
Work in Progress	9,57,471.02	8,76,502.96
	<u>11,64,530.35</u>	<u>11,42,278.32</u>
	<u>(22,252.02)</u>	<u>(42,656.58)</u>
<b>19 EMPLOYEE BENEFITS EXPENSE</b>	<b>2021-2022</b>	<b>2020-2021</b>
Salaries, Bonus and Other Allowances	3,935.51	7,434.18
Contribution to Provident and Other Funds	451.08	681.62
	<u>4,386.59</u>	<u>8,115.80</u>
<b>20 FINANCE CHARGES</b>	<b>2021-2022</b>	<b>2020-2021</b>
Interest Expenses	14,858.92	10,875.34
Other Borrowing Costs	2,560.95	2,040.00
	<u>17,419.87</u>	<u>12,915.34</u>
<b>21 OTHER EXPENSES</b>	<b>2021-2022</b>	<b>2020-2021</b>
Advertisement	305.08	310.00
Audit Fees	300.00	156.23
Bank Charges	6.49	-
Brokerage	550.00	861.66
Electricity Charges	1,096.37	1,837.00
Legal & Professional Fees	2,793.00	848.89
Miscellaneous Expenses	1,127.24	396.89
Rates and Taxes	58.47	152.00
Rent	192.00	5,641.78
Repairs & Maintenance	2,290.98	1,118.66
Security Service Charges	385.00	133.45
Traveling & Conveyance	39.85	-
	<u>9,144.48</u>	<u>11,456.56</u>
<b>22 EARNINGS PER SHARE (EPS)</b>	<b>2021-2022</b>	<b>2020-2021</b>
The calculation of Earnings Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under :		
Net Profit after Taxation (in ₹ 00s)	19,254.15	21,077.01
Weighted average number of Equity Shares	82,100	82,100
Nominal Value of Shares (in ₹)	10	10
Basic Earnings Per Share (in ₹)	23.45	25.67

JPK ENCLAVE PVT. LTD.

JPK ENCLAVE PVT. LTD

*Baldio P. Kudo*

Director

*[Signature]*  
Director

**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Amount in ₹ 00s

**RELATED PARTY DISCLOSURES**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below :

(a) List of Related Parties and nature of relationship where control exists

Name of Related Party	Nature of Relationship
<i>Key Management Personnel</i>	
Arun Kumar Kedia	Swati Kedia
Baldeo Prasad Kedia	Rajeev Dhanuka
Binay Dhanuka	Nidhi Dhanuka
Richa Kedia	
<i>Other Related Party</i>	
Arun Kumar Kedia & Sons	Director is Karta
Jagdish Prasad Arun Kumar HUF	Director is a member of HUF
Shanti Devi Dhanuka	Director's Mother

(b) Transactions with Related Parties

Nature of Transaction	2021-2022	2020-2021
<i>Rent Paid</i>		
Swati Kedia	120.00	80.00
<i>Interest on Loan</i>		
Abhishek Kedia	2,000.00	1,814.25
Baldeo Prasad Kedia	4,954.45	4,897.76
Arun Kumar Kedia	2,452.81	5,276.25
Arun Kumar Kedia & Sons	150.00	165.00
Jagdish Prasad Arun Kumar HUF	4,608.70	1,320.00
Shanti Devi Dhanuka	1,000.00	1,100.00
Richa Kedia	7,091.37	6,510.13
Binay Dhanuka	7,691.06	7,470.96
Rajeev Dhanuka	3,051.56	3,776.24
Nidhi Dhanuka	415.89	1,650.00
<i>Credit Balance</i>		
Arun Kumar Kedia	24,528.07	24,528.07
Baldeo Prasad Kedia	50,050.00	50,080.43
Binay Dhanuka	76,910.64	76,910.64
Nidhi Dhanuka	-	16,526.25
Rajeev Dhanuka	35,000.00	37,822.43
Richa Kedia	76,500.00	70,021.87
Arun Kumar Kedia & Sons	1,500.00	1,652.62
Jagdish Prasad Arun Kumar HUF	47,250.00	13,221.00
Shanti Devi Dhanuka	10,000.00	11,017.50
Abhishek Kedia	21,800.00	21,678.18
Jagdish Prasad Kedia /SD Kedia	9,000.00	9,000.00

**24 LOANS TO PROMOTERS, DIRECTORS, KMPs AND RELATED PARTIES**

The Company has not advanced any loan to Promoters, Directors, KMPs and Related Parties during the year.

**25 CONTINGENT LIABILITY**

Claims against the Company not acknowledged as debt :

	2021-2022	2020-2021
(i) VAT Liability against which the Company has preferred appeals	10,566.80	

**26 ADDITIONAL DISCLOSURES**

- (a) The Company does not own any immovable property whose title deeds are not registered in the name of the Company.  
 (b) During the year, the Company has not revealed any RPE (including Right to Use Assets) or Intangible Assets and accordingly the disclosures in respect of these matters are not applicable to it.

Baldeo Prasad Kedia  
 Director

Director

- (c) There is no outstanding amount in respect of loans or advances in the nature of loans, given to promoters, directors, key managerial persons and the related parties (as defined under Companies Act, 2013), either severally or jointly, on the date of the balance sheet. Hence, no disclosures in respect of these matters are applicable to the Company.
- (d) There is no Capital Work in Progress and accordingly the disclosures in respect of it are not applicable to the Company.
- (e) There are no intangible assets under development and accordingly the disclosures in respect of it are not applicable to the Company.
- (f) The Company does not have any benami property and no proceedings have been initiated or pending against the company for holding any benami property.
- (g) The Company has availed cash credit facility against security of current assets from various bankers. The quarterly returns or statements of current assets filed by the Company with the banks are mostly in agreement with the books of accounts. Discrepancies, if any, are not material.
- (h) The Company has not been declared as a wilful defaulter by any bank, financial institution or other lender.
- (i) The Company has not entered into any transactions during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- (j) No charge or satisfaction of charge is pending for registration with the Registrar of Companies in respect of loans availed by the Company.
- (k) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 and does not hold any investments which are beyond the restrictions mentioned herein.
- (l) The Financial Ratios required to be disclosed have been disclosed in Note No 30.
- (m) No scheme of arrangement in terms of section 230 to 237 of the Companies Act, 2013 involving the Company has been approved by the competent authority during the year.
- (n) The company has not advanced, loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of such ultimate beneficiary.
- (o) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Company shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of such ultimate beneficiary.
- (p) The Company has not surrendered or disclosed any transaction as income in income tax assessments under the Income Tax Act, 1961 carried out during the year.
- (q) The provisions of CSR as per section 135 of the Companies Act, 2013 are not applicable to the Company.

**OTHER DISCLOSURES**

- (a) The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- (b) Certain balances in respect of Loans and Advances and Current Liabilities, as appearing in the books of accounts are subject to confirmations by the respective parties and adjustments/reconciliation arising therefrom, if any.
- (c) Previous year figures have been rearranged/ regrouped wherever necessary.
- (d) In the financial statements, any discrepancies in any table between the total and sum of the amounts listed are due to rounding off.

JPK ENCLAVE PVT. LTD.

Baldeo P. K. Koda

Director

JPK ENCLAVE PVT. LTD.

Director

**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Amount in ₹ 00s

**TRADE PAYABLES AGEING**

Trade Payables Ageing Schedule as on 31.03.2022

Particulars	Outstanding for the following period from the due date of payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,90,460.00	10,74,214.00	-	7,48,496.80	20,13,170.80
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
	<u>1,90,460.00</u>	<u>10,74,214.00</u>	<u>-</u>	<u>7,48,496.80</u>	<u>20,13,170.80</u>

Trade Payables Ageing Schedule as on 31.03.2021

Particulars	Outstanding for the following period from the due date of payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	19,46,526.30	34,26,640.30
(ii) Others	14,80,114.00	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
	<u>14,80,114.00</u>	<u>-</u>	<u>-</u>	<u>19,46,526.30</u>	<u>34,26,640.30</u>

**29 TRADE RECEIVABLES AGEING**

Trade Receivables Ageing Schedule as on 31.03.2022

Particulars	Outstanding for the following period from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
<u>Undisputed Trade Receivables</u>						
Considered Good	8,44,480.60	23,400.00	1,18,679.00	30,800.00	30,02,170.00	40,19,529.60
Considered Doubtful	-	-	-	-	-	-
<u>Disputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
	<u>8,44,480.60</u>	<u>23,400.00</u>	<u>1,18,679.00</u>	<u>30,800.00</u>	<u>30,02,170.00</u>	<u>40,19,529.60</u>

Trade Receivables Ageing Schedule as on 31.03.2021

Particulars	Outstanding for the following period from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	
<u>Undisputed Trade Receivables</u>						
Considered Good	10,00,338.00	2,23,355.00	1,68,088.00	4,56,250.00	26,52,920.00	45,00,951.00
Considered Doubtful	-	-	-	-	-	-
<u>Disputed Trade Receivables</u>						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
	<u>10,00,338.00</u>	<u>2,23,355.00</u>	<u>1,68,088.00</u>	<u>4,56,250.00</u>	<u>26,52,920.00</u>	<u>45,00,951.00</u>



JPK ENCLAVE PVT. LTD. JPK ENCLAVE PVT. LTD.

Baldev Pd Koder

Director

Director

**JPK ENCLAVE PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

RATIO ANALYSIS		NUMERATOR	DENOMINATOR	31st Mar 2022	31st Mar 2021	% Change
(a) Current Ratio	Current Assets	Current Liabilities	7.16	6.43	11.44%	
(b) Debt-Equity Ratio	Total Debt	Shareholders' Equity	1.96	1.77	10.57%	
(c) Debt Service Coverage Ratio	EBIT	Finance cost	0.37	0.48	-22.29%	
(d) Return on Equity Ratio	Net Profit after Tax	Total Equity	4.31%	4.94%	-12.77%	
(e) Inventory Turnover Ratio	Turnover	Average Inventory	0.13	0.19	-30.44%	
(f) Trade Receivables Turnover Ratio	Turnover	Average Trade Receivables	3.65	4.66	-21.72%	
(g) Trade Payables Turnover Ratio	Turnover	Average Trade Payables	4.40	5.24	-16.05%	
(h) Net Capital Turnover Ratio	Turnover	(Current Assets - Current Liab)	0.13	0.20	-35.83%	
(i) Net Profit Ratio	Net Profit after Tax	Turnover	12.40%	9.71%	27.63%	
(j) Return on Capital Employed	EBIT	(Shareholders' Equity + Total Debt)	4.21%	3.51%	20.03%	
(k) Return on Investment	Net Profit after Tax	Opening Equity	4.41%	5.07%	-13.06%	

Reason for Variation

- 1) Inventory Turnover Ratio has decreased due to decrease in turnover for the year.
- 2) Net Capital Turnover Ratio has decreased due to decrease in turnover for the year.
- 3) Net Profit Ratio has increased due to increase in profit for the year.

JPK ENCLAVE PVT. LTD.

*Baldeo P D Kodu*

Director

JPK ENCLAVE PVT. LTD.

*[Signature]*

Director

JPK ENCLAVE PRIVATE LIMITED

Computation of Income

Acct. Year : 2021-22

Asst. Year : 2022-23

INCOME UNDER THE HEAD BUSINESS

Net Profit as per Statement of Profit and Loss  
Add: Depreciation as per Companies Act  
Less: Depreciation as per Income Tax Act

<u>Amount (₹)</u>	<u>Amount (₹)</u>
34,05,980	
62,534	
61,415	34,07,099

Gross Total Income

34,07,099

Total Income

34,07,099

Rounded off as per 288A

34,07,100

Tax on @ 22%

7,49,562

Surcharge @ 10%

74,956

Add: Education Cess @ 4%

32,981

Total Tax Payable

8,57,499

Less: Advance Income Tax

5,00,000

Less: TDS

4,07,613

Less: TCS

-

Tax Payable/(Refundable)

(50,114)

JPK ENCLAVE PVT. LTD.

Baldeo P D Kodes

Director

JPK ENCLAVE PVT. LTD.

Director